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Exhibit 300: Capital Asset Summary
Part I: Summary Information And Justification (All Capital Assets)

Section A: Overview & Summary Information

Date Investment First Submitted: 2009-06-30
Date of Last Change to Activities: 2012-02-29
Investment Auto Submission Date: 2012-02-29
Date of Last Investment Detail Update: 2012-04-30
Date of Last Exhibit 300A Update: 2012-05-31
Date of Last Revision: 2012-05-31

Agency: 025 - Department of Housing and Urban Development   **Bureau:** 00 - Agency-Wide Activity

Investment Part Code: 01

Investment Category: 00 - Agency Investments

1. Name of this Investment: Core Financial Services

2. Unique Investment Identifier (UII): 025-000004370

Section B: Investment Detail

1. **Provide a brief summary of the investment, including a brief description of the related benefit to the mission delivery and management support areas, and the primary beneficiary(ies) of the investment. Include an explanation of any dependencies between this investment and other investments.**

   The Core Financial Service Investment involves the mgmt. of HUD's financial control activities and the flow of financial info across information systems; it manages activities such as acct., funds control, payments, collections & receivables, reporting & information, and cost acct./performance measurement.   The FHA Subsidiary Ledger is FHA's general ledger and financial reporting system, which captures and reports FHAs financial transactions in a manner consistent with federal rules and regulations. FHASL performs the following central acct functions of the FHA Comptroller's office: * General ledger operations and cash mgmt * Certification of Treasury payments and cash reconciliation of payments and collections * Acct and funds control for certain FHA contracts and grants * Funds control for all FHA disbursements on a daily basis * Credit subsidy accounting * Tracking total liability for new insurance against annual limits. The FHA SL system also processes premium billing and collection, claims, and refund payments for Multifamily Insurance and Claims. HIFMIP is an enterprise-wide initiative implementing the new vision for HUD financial management. The vision includes a core financial system that provides a comprehensive source of financial, budget, and performance info to the Dept.   The HIFMIP project goal is to implement an integrated financial mgmt system (ICFS) that provides for the agency's general ledger, payments, receipts, cost, funds mgmt and reporting; it will also integrate/interface with other financial program systems that support the agency's ability to manage funds and achieve

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program goals. The implementation of HIFMIP's Integrated Core Financial System (ICFS) will provide an integrated approach to core financial management across HUD.   In 2010, HUD supported 3 core financial systems that collect information to prepare consolidated information. Maintaining 3 non-integrated financial systems requires 3 orgs to support separate processes/systems to complete the same financial functions; and manage different contract teams to complete their financial mgmt responsibilities.   In 2011, FHASL Production Environment Deployed; FHASL migrated to HIFMIP Shared Service Center.   In 2012, OCFO will implement the configured unmodified COTS PeopleSoft (PS) Federal certified, enterprise-wide, integrated core financial system, ICFS, compliant, core financial system. OCFO is planned to Go Live FY12, Q3.

2. **How does this investment close in part or in whole any identified performance gap in support of the mission delivery and management support areas? Include an assessment of the program impact if this investment isn't fully funded.**

Core Financial Services directly supports HUD Strategic Goals #1 and #5. For the first time, ICFS will provide HUD, with:Access to real-time data for program managers on the financial performance of mission-critical grants, subsidies, loans, guarantees, and insurance programs that they manage; Visibility into department-wide, accurate, consistent, timely, financial mgmt info to help continually navigate toward our mission; Insight, through drill-down capability, all along the audit trail into the controlled, single source of data for all programmatic and administrative financial transactions; Enforcement of appropriate budget execution across all HUD funds using this single, authoritative source of funds availability.A modern and effective core financial system is key to the Depts ability to provide timely, accurate and reliable financial info to be used by stakeholders in measuring perf. and making financial decisions. The new core financial system will also support HUDs ability to obtain an unqualified audit opinion on its annual financial statements in a more integrated and less labor-intensive manner. The system will ensure full OFFM compliance, correct identified weaknesses, strengthen financial system data integrity, and improve controls. Achieving integrated financial mgmt for HUD will result in a reduction in total # of systems maintained, provide online, real-time info for mgmt decision-making, enable HUD to participate in E-govt initiatives and align with HUD's IT modernization goals. Maintaining an integrated system will ensure standardization of systems and processes, reduce costly and inefficient O&M and ensure ongoing compliance with Federal financial system and acct reqs, and strengthen internal controls to ensure full FFMIA and FMFIA compliance.Lack of DME funding will keep HUD from achieving a single integrated core financial system. If funding is not provided to transition the Dept to the COTS certified financial system, HUD would continue to maintain 3 financial systems that require additional funds & resources versus maintaining an enterprise solution hosted by a qualified, cost effective SSP, delay moving legacy systems from outdated hardware that is scheduled for retirement to the Oracle env. and delay OCFO and FHA in moving non-financial mgmt functions to business areas (Section 8) and consolidate all financial mgmt functions. See each system within this investment for specific impacts.

3. **Provide a list of this investment's accomplishments in the prior year (PY), including projects or useful components/project segments completed, new functionality added, or operational efficiency achieved.**

HIFMIP Contract was awarded during Qtr4 FY10; and started soon after award with contract's 18 month base period continuing through FY11, Option Period 1 starting in FY12.

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Additional accomplishments in FY2010/2011 include: - Dedicated Secure HIFMIP Website Deployed - ICFS Final Initial Hardware and Software Environment Deployed - FHASL Production Environment Deployed - Successfully migrated FHASL to HUD's new shared service center hosted by IBM at Denver, CO. - Continued to support operations and maintenance of FHASL system.

4. **Provide a list of planned accomplishments for current year (CY) and budget year (BY).**

 FY12/13 Milestones planned: - ICFS Software installed - Configured ICFS PeopleSoft Environments - ICFS for OCFO Go-live - FHASL Production Migration from HITS to HIFMIP Shared Service Center - Option Year 1 Planned Milestones: - Design FHASL migration to ICFS - Integrate planned ICFS enhancements - IPv.6 Upgrade - Implement interface with US Treasury's Pay.gov to process Multifamily Premiums and Fees collections. - Upgrade PeopleTools and Oracle versions. - Implement new interface with US Treasury to process TRS Collection files. - Continue to support operations and maintenance of FHASL system. - Support HUD's Financial Management Improvement Project initiative to consolidate FHASL within HUD's core financial system.   Our goal is to improve HUD s financial management and internal controls to ensure program compliance and resolve audit issues. By the end of FY2013, HUD will have an integrated enterprise-wide financial management system that is compliant with all laws and regulations. The implementation of HIFMIP's Integrated Core Financial System (ICFS) will provide an integrated approach to core financial management across HUD. The technological capabilities of Oracle/PeopleSoft and the HIFMIP approach to analyzing the needs across the Department will streamline the internal and external reporting, accommodate the unique requirements while integrating Departmental results, and realize the savings of operating the same software in the same Shared Service Center. The vision of an INTEGRATED Core Financial System is that we eliminate inefficiencies that are inherent in three stove piped implementations of various versions of the same software. The integration with HUD s financial, mixed, administrative, and program systems will be able to be leveraged by all.

5. **Provide the date of the Charter establishing the required Integrated Program Team (IPT) for this investment. An IPT must always include, but is not limited to: a qualified fully-dedicated IT program manager, a contract specialist, an information technology specialist, a security specialist and a business process owner before OMB will approve this program investment budget. IT Program Manager, Business Process Owner and Contract Specialist must be Government Employees.**

2011-08-29

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Section C: Summary of Funding (Budget Authority for Capital Assets)

1.

Table I.C.1 Summary of Funding				
	PY-1 & Prior	PY 2011	CY 2012	BY 2013
Planning Costs:	$6.6	$0.0	$0.0	$0.0
DME (Excluding Planning) Costs:	$62.7	$0.2	$4.3	$0.0
DME (Including Planning) Govt. FTEs:	$0.0	$0.0	$0.0	$0.0
Sub-Total DME (Including Govt. FTE):	$69.3	$0.2	$4.3	0
O & M Costs:	$107.6	$12.9	$17.8	$10.2
O & M Govt. FTEs:	$9.4	$1.8	$0.0	$0.0
Sub-Total O & M Costs (Including Govt. FTE):	$117.0	$14.7	$17.8	$10.2
Total Cost (Including Govt. FTE):	$186.3	$14.9	$22.1	$10.2
Total Govt. FTE costs:	$9.4	$1.8	0	0
# of FTE rep by costs:	0	0	0	0

Total change from prior year final President's Budget ($)		$14.9	$22.1	
Total change from prior year final President's Budget (%)		0.00%	0.00%	

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2. If the funding levels have changed from the FY 2012 President's Budget request for PY or CY, briefly explain those changes:

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Section D: Acquisition/Contract Strategy (All Capital Assets)

				Table I.D.1 Contracts and Acquisition Strategy							
Contract Type	EVM Required	Contracting Agency ID	Procurement Instrument Identifier (PIID)	Indefinite Delivery Vehicle (IDV) Reference ID	IDV Agency ID	Solicitation ID	Ultimate Contract Value ($M)	Type	PBSA ?	Effective Date	Actual or Expected End Date
Awarded	8600	HUDCOPC237 01OPCT0001	GS35F4704G	4730							
Awarded	8600	HUDCCOPC23 053	GS35F362H	4730							

2. If earned value is not required or will not be a contract requirement for any of the contracts or task orders above, explain why:
All of our new contracts will have Earned Value incorporated into them if necessary. Our old contracts for maintenance did not require EV reporting. HUD's policy for all new development and mixed lifecycle contracts for major IT investments as defined in Office of Management and Budget Circular A-11, Part 7 (in general, those with lifecycle development costs of $5 million or more and financial management systems that obligate $500,000 or more annually) and non-major IT investments with lifecycle development costs of $5 million or more require EVM.

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Exhibit 300B: Performance Measurement Report

Section A: General Information

Date of Last Change to Activities: 2012-02-29

Section B: Project Execution Data

Table II.B.1 Projects					
Project ID	**Project Name**	**Project Description**	**Project Start Date**	**Project Completion Date**	**Project Lifecycle Cost ($M)**
411740	HIFMIP	The HIFMIP initiative will result in A-100 HUD Integrated core financial system (ICFS); ICFS manage the flow of financial information across HUD's information systems, maintain compliance with JFMIP requirements, and supports the HUD's Enterprise Architecture. September 2010 this project entered into the Design/Exec Phase. With an 18 mth base period, HIFMIP will: Replace the functionality of HUDCAPS and PAS with ICFS. Migrate FHAs current system to the HIFMIP Shared Service Provider.			

Activity Summary								
Roll-up of Information Provided in Lowest Level Child Activities								
Project ID	**Name**	**Total Cost of Project Activities ($M)**	**End Point Schedule Variance (in days)**	**End Point Schedule Variance (%)**	**Cost Variance ($M)**	**Cost Variance (%)**	**Total Planned Cost ($M)**	**Count of Activities**
411740	HIFMIP							

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Key Deliverables								
Project Name	**Activity Name**	**Description**	**Planned Completion Date**	**Projected Completion Date**	**Actual Completion Date**	**Duration (in days)**	**Schedule Variance (in days)**	**Schedule Variance (%)**
411740	Define OCFO ICFS Integration	1. Identify/Validate business process scope for OCFO; 2. Identify OCFO data migration sources; 3. Define OCFO Organizational Change Management approach.	2011-03-28		2011-03-28	179	0	0.00%
411740	Design OCFO ICFS Integration	1. Design Business Processes & Develop Global Configuration Blueprint; 2. Conduct OCFO Fit/Gap Workshops; 3. Develop Interface Design Documents; 4. Develop Data Migration Design Documents; 5. Develop System Security Matrix; 6. Design OCFO Organizational Change Management Approach; 7. Design OCFO Training Approach.	2011-07-05	2012-01-10		165	-423	-256.36%
411740	Hosting - Migration	Transition the existing FHASL system - PeopleSoft v8.8 FCM and v8.9 Revenue Management from HUD's current hosting provider to the HIFMIP Shared Services Center (SSC). Hosting migration consists of: 1. Building the new FHASL hosting environment and	2011-09-26	2011-09-30	2011-09-23	360	3	0.83%

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				Key Deliverables				
Project Name	Activity Name	Description	Planned Completion Date	Projected Completion Date	Actual Completion Date	Duration (in days)	Schedule Variance (in days)	Schedule Variance (%)
		making that environment available for migration; 2. Migration the Peoplesoft's configuration and data from the current host and placing that into the SSC.						
411740	Evaluate OCFO ICFS Integration	1. Evaluate OCFO Business Processes; 2. Evaluate OCFO Organizational Change Management.	2011-10-26	2012-02-02		97	-310	-319.59%
411740	Build OCFO ICFS Integration	1. Build OCFO Business Processes; 2. Execute OCFO Organizational Change Management.	2011-12-15	2012-04-27		267	-260	-97.38%
411740	Host OCFO Development Environment	Development environment hosting operations encompasses performing hardware, software, and network management to maintain effective applications and/or database administration availability for SSC Development environments.	2012-03-26	2012-03-26		546	-158	-28.94%
411740	Deploy ICFS for OCFO	1. Execute Mock Cutover and User Acceptance; 2. Support Independent Validation & Verification (IV&V) Test; 3. Conduct End User Training; 4. Support Certification and Accreditation	2012-03-26	2012-07-05		224	-158	-70.54%

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				Key Deliverables				
Project Name	**Activity Name**	**Description**	**Planned Completion Date**	**Projected Completion Date**	**Actual Completion Date**	**Duration (in days)**	**Schedule Variance (in days)**	**Schedule Variance (%)**
		(C&A); 5. Cutover.						
411740	Hosting - FHA Sustainment	Addresses hosting services for the FHASL PeopleSoft v8.8 Financials and PeopleSoft v8.9 Revenue Management at the HIFMIP Shared Services Center (SSC). Hosting services include platforms for the FHASL applications, network interfaces for access by the FHASL users, and help desk services for the user community.	2012-03-26	2012-03-26		181	-158	-87.29%

Section C: Operational Data

Table II.C.1 Performance Metrics

Metric Description	Unit of Measure	FEA Performance Measurement Category Mapping	Measurement Condition	Baseline	Target for PY	Actual for PY	Target for CY	Reporting Frequency
Number of days needed to close the FHA annual financial statements.	Days	Process and Activities - Cycle Time and Timeliness	Under target	40.000000	40.000000		40.000000	Semi-Annual
Number of months the Treasury SF224 report is produced within three business days of target close.	Months	Mission and Business Results - Management of Government Resources	Over target	12.000000	12.000000		12.000000	Monthly
Percent of invoices paid on time in accordance with the Prompt Pay Act.	Percentage	Customer Results - Timeliness and Responsiveness	Over target	98.000000	98.000000	98.000000	98.000000	Monthly
Average number of days to resolve audit findings within one year after the OIG acceptance of the Final Management Decision Report. Minimum requirement is one year.	Days	Mission and Business Results - Management of Government Resources	Under target	200.000000	200.000000		180.000000	Quarterly
Net difference as a percentage between the fund balances reported in Treasury reports and the agency fund balance with Treasury recorded in its general ledger.	Percentage	Process and Activities - Financial	Under target	2.000000	2.000000		2.000000	Monthly
Number of hours system is available as a percentage of total busness hours per month	Percentage	Technology - Reliability and Availability	Over target	99.000000	99.000000		99.500000	Quarterly

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